



CARES Kearney Small Business Grant Program Information Sheet

Congress passed and the President signed the Coronavirus Aid, Relief and Economic Security (CARES) Act on March 27, 2020. On May 1, 2020, the Clay County Commission approved Resolution 2020-139, providing CARES funding to the City of Kearney for eligible expenses incurred between March 1, 2020 and December 30, 2020 to address the COVID-19 pandemic.

The Board of Aldermen established the CARES Small Business Grant Program on July 6, 2020 to be administered by the Clay County EDC. This program will issue up to \$100,000 in total grant funds to small businesses in Kearney. Small businesses can apply for a grant up to \$5,000 to reimburse business expenses related to COVID-19.

Eligible businesses include:

- Business is physically located in Kearney.
- Business had a valid 2019 Business License.
- Business is public-facing (retail, food service, arts and entertainment, hospitality, fitness, medical and personal services) and was directly impacted by the 'Stay at Home' order.
- Business with no current liens by the City or fees owed to the City of Kearney.

Businesses do not qualify if they are a:

- National franchise.
- Non-profit organization.

Priority will be given to:

- Businesses that have 20 or fewer full-time equivalent employees, and;
- Businesses that have \$2.5 million or less in annual revenue.
- Did the Business receive other Federal COVID-19 related relief funding (ie Payroll Protection, Program, Small Business Disaster Funding, etc.)? Please disclose.

Eligible Use of Funds:

- Grants can be used for expenses incurred from March 1, 2020 through June 30, 2020. Expenses can include but are not limited to payroll (provided federal funds have not already been received for this purpose), rent, mortgage interest, utilities, inventory replacement, and COVID-19 supplies.
- The grant funds may also be used to purchase necessary protective equipment for employees and customers and for exterior/interior cleaning needed to keep facilities sanitized.

Ineligible Use of Funds:

- Grant funds may not be used for repayment of any federal or state loan programs related to COVID-19 relief funding.
- Grant funds may not be used for any purposes outside of the Federal guidelines as set forth in <https://home.treasury.gov/policy-issues/cares/state-and-local-governments>.

Additional Information:

- Grant applicants must provide documentation for eligible COVID-19 expenses.
- Grant fund expenditures may be audited at a future date. Improper usage will require reimbursements to the City within 10 days of demand by the City for return of funds.
- CARES Small Business Grant Applications accepted from July 10th – July 24th, 2020.

CARES Small Business Grant Program Application Form

Requirements – These records must be presented with this application

- Two forms of ID (each signer) – one with picture, other with name only.
- Two years of business tax returns (Schedules and 1099s, Income Statement & Balance Sheet for **LLC's, C-Corps, and S-Corps**).
- Two years of personal tax returns (Schedules and 1099s, Income Statement and Balance Sheet for **Sole Proprietors only**).
- **March, April, May 2019 and 2020** Business bank statements or for **Sole Proprietors Personal Bank Statements for these months**.
- Copy of valid 2019 Kearney Business License.

Legal Name of Company: _____

Physical Address: _____ City : _____ State: _____

Zip: _____

Length of time you have been in business in Kearney: _____

Name of Grant Applicant: _____

Business Phone Number: _____ Cell Phone Number: _____ Email

address: _____

Type of Business: _____

Explanation of how funds will be used:

Items can include specific cash flow gaps, payroll or any fixed operating costs required to remain solvent and/or scaling down, reducing expenses, purchasing cleaning and personal protection equipment, and any additional proactive measures due to the crisis (documentation required).

How will this grant help you get through the COVID-19 crisis:

I/We certify that the above information, including any attachments or exhibits provided herewith are valid and correct to the best of my/our knowledge.

Signature: _____ Date: _____

Signature: _____ Date: _____

Please email all information to:

juliel@clayedc.com

SUBJECT: Kearney Grant Application Clay County Economic Development

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